

Children's Bereavement Center of South Texas  
Finance Committee Minutes  
November 24, 2014

Attendees:

Marian Sokol, Executive Director  
Blair Thompson, Chief Operating Officer  
Linda Fugit  
Curtis Ruder  
Sally Sohn  
Jacqui Peace, Secretary (By Phone)  
Ronald Weiss, Treasurer and Chairman of the Finance Committee  
Chris Rulon, Board Chair

Meeting Called to order at 6:03 p.m.

Committee reviewed October, 2014 financial statements. Blair indicated that expenses are in line with 2014 budget. Blair noted the deferred revenue amount of \$57,850 on the Statement of Financial Position represents prepaid Gala table revenue. Blair noted expenses in line with expectation and budget. Blair notified the Finance Committee that CBCST received another generous contribution late October which contributes to the positive variance from budgeted revenues.

Motion to submit October Financial Statements, to the Board for approval made by Linda Fugit and seconded by Jacqui Peace.

Finance Committee reviewed final draft of 2015 operating budget. Final Draft included Camp Kangaroo revenues and expenses. Blair provided estimated capital expenditures for new office space.

Motion to submit 2015 Budget for Board Approval made by Curtis Ruder and seconded by Linda Fugit.

Finance committee reviewed preliminary estimate of capital expenditures related to new office space. Amounts appear reasonable, however, additional information/due diligence will be required prior to Finance Committee approval.

Motion to adjourn made by Ronald Weiss, moved by Sally Sohn and seconded by Curtis Ruder.

Meeting adjourned at 6:45 p.m.