

Children's Bereavement Center of South Texas
Finance Committee Minutes
January 19, 2016

Attendees:

Marian Sokol, Executive Director
Blair Thompson, Managing Director
Curtis Ruder, Treasurer
Bill Day
Connie Gilbert
Toby Calvert, Luther King Asset Management

Meeting Called to Order at 6:00 p.m.

Toby Calvert from Luther King Asset Management provided a report on the performance of the center's investments since we last met with him in July, 2015. The performance was roughly in line with the broader market. No significant changes to the center's investment plan is being actively researched currently.

The committee also reviewed preliminary financial statements for 2015. Blair indicated that the December entries for the investment accounts had not yet been recorded, as well as some changes to the vacation accrual and other year-end entries that will be needed before the audit. It was a successful year with expenses very accurately projected by the budget, while revenues exceeded their budget by 22%.

Meeting adjourned at 6:45 p.m.

Minutes prepared by Curtis Ruder