

Children's Bereavement Center of South Texas
Finance Committee Minutes via conference call
July 26, 2016

Attendees:

Marian Sokol, Executive Director
Blair Thompson, Managing Director
Curtis Ruder, Treasurer
Bill Day
Jacqui Peace
Connie Gilbert
Linda Fugit
Ty West

Meeting Called to Order at 6:00 p.m.

Blair asked about moving the corporate credit card and line of credit to BB&T Bank. The line of credit is currently expired and the credit card is currently through Frost Bank. The decision of the committee was to reach out to local banks, particularly with whom we have had a relationship in the past, to be able to compare different offerings and revisit this in a future meeting.

Blair and Marian provided an update on progress on the property under consideration for lease/purchase in Harlingen for the RGV project. The committee provided a series of questions that we will need answered before being ready to go forward with the project. The executive committee will meet on August 11 and the next finance committee meeting is August 16, so it is anticipated much more information will be gathered in the interim.

The committee also reviewed the June financial statements. The combined budget for the year foresaw the Center \$97K in the red through June, but in fact the center is \$29K in the black. The key difference is the incoming revenue for the 20th anniversary luncheon. The financials were accepted and forwarded to the full board for consideration.

The next meeting is scheduled for 6:00 on Tuesday, August 16th. Because we will be considering the first draft of the budget as well as the property in Harlingen, we will meet in person at the center and expect a longer meeting.

Meeting adjourned at 6:30 p.m.

Minutes prepared by Curtis Ruder